

Ukraine Airline Up for Sale

By The Moscow Times

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Ukraine's property fund said Wednesday that it plans to sell its majority stake in Ukraine International Airlines this year as state asset sales lag behind the government's target.

The Kiev-based fund owns 61.6 percent of the airline. The airline, founded in 1992, operates 300 regular flights a week and has 19 Boeing aircraft, according to its web site. The European Bank for Reconstruction and Development owns almost 10 percent of the company, and Austria's UIAB has 22.5 percent. ■

(Bloomberg)

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