

Svyazinvest Swap Questions

By [The Moscow Times](#)

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The government may reconsider coefficients used in the reorganization of its Svyazinvest holding, Vedomosti reported Wednesday.

The government seeks to re-evaluate the terms under which stakes in Svyazinvest's regional units are swapped for shares in Rostelecom as part of a merger to be completed by March 2011, the newspaper reported, citing government documents it obtained.

The share-swap terms were set "openly and in accordance with the law," said Igor Pshenichnikov, a spokesman for Svyazinvest. While a review is possible, "it would make no sense," he said. ☒

(Bloomberg)