

MMK, MRSK in MSCI?

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Magnitogorsk Iron & Steel Works, or MMK, and power distributor MRSK Holding are the most likely stocks to join the MSCI Russia index when changes are announced this week, according to Troika Dialog and UralSib.

OGK-4, a utility controlled by E.On, is the most likely company to be dropped when MSCI announces the results of its semiannual review on Wednesday, said John Heisel, a sales trader at Citigroup.

MSCI Russia's current weighting is 55 percent oil and gas, 16 percent in financials, 14 percent materials, 7 percent telecoms, 5 percent utilities and 3 percent consumer staples. ■

(Bloomberg)

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