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MICEX Said to Bid for RTS

By The Moscow Times

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The MICEX Stock Exchange, the country's largest bourse by volume, offered to buy Moscow rival RTS, Kommersant reported Monday, citing unidentified RTS shareholders approached by MICEX.

MICEX offered to buy 20 percent of RTS for $150 million and the remaining 80 percent via a share swap, the newspaper reported. The offer was made the same day RTS declared its intention to hold an initial public offering, the report said. ⊠

(Bloomberg)

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