

# Prokhorov in Rusnano Deal

By [The Moscow Times](#)

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Billionaire Mikhail Prokhorov's Onexim Group said Monday that it formed a venture with state-run Rusnano to produce high-voltage power meters using optical fibers.

Onexim is to fund the bulk of the initial investment in the project of 1.1 billion rubles (\$36 million). ☒

*(Bloomberg)*

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