

# TransContainer IPO Set

By [The Moscow Times](#)

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**The  Moscow Times**

TransContainer on Wednesday set the price range of its initial public offering at \$7.90 to \$9.90 per Global Depositary Receipt, valuing the unit of Russian Railways at as much as \$1.59 billion.

RZD is selling a stake of 35 percent minus two shares in TransContainer, according to the regulatory filing. The stock will be listed in Moscow and the depositary receipts in London. JPMorgan Chase, Morgan Stanley and Troika Dialog have been hired to organize the sale. ☒

*(Bloomberg)*

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