

No Plan to Remove Exxon

By The Moscow Times

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There is no plan to remove ExxonMobil as operator of the Sakhalin-1 oil and gas project in the Far East, government spokesman Dmitry Peskov said Wednesday.

The Audit Chamber, the state spending watchdog, said the project operator of the offshore deposit may be changed after development costs increased, RIA-Novosti said Tuesday, citing Mikhail Beskhmelnitsyn, an auditor in the chamber. ■

(Bloomberg)

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