

Sberbank Sale Strategy

By [The Moscow Times](#)

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The government may sell as much as 4 percent of Sberbank, the country's largest lender, to domestic investors, a person with direct knowledge of the bank's plans said Tuesday.

The government plans to sell 9 percent of the bank in its privatization program, the person said. A portion of the shares will be sold abroad as depositary receipts, and a stake will be sold to a strategic investor.

(Bloomberg)

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