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Rotenberg Raises Stake

By The Moscow Times

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Arkady Rotenberg, a judo partner of Prime Minister Vladimir Putin, raised his stake in Mostotrest before the road and bridge builder's initial public offering, Vedomosti reported Monday, citing Rotenberg.

Rotenberg bought half of investor Mikhail Abyzov's Marc O'Polo, which owns 50.3 percent of Mostotrest, boosting his stake to 34.4 percent, the newspaper said. That makes him the second-largest Mostotrest shareholder, Vedomosti said.

(Bloomberg)

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