

Strabag Option Not All Cash

By The Moscow Times

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Strabag chief Hans Peter Haselsteiner said Friday that he expected Oleg Deripaska to only partly pay for a 25 percent stake in the Austrian builder in cash, the Oberösterreichische Nachrichten newspaper reported.

"The financing will probably be a mixture," Haselsteiner said in an interview to the paper. The company will examine closely "when and how we will participate" in Deripaska's Russian building companies, he said.

The examination will take a "fairly long time" and won't be completed by Nov. 5 when Deripaska's option for the stake expires, he said, adding that Deripaska's return to Strabag has been "decided."

⊠(Bloomberg)

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