

Fund Buys Razgulyai Stake

By [The Moscow Times](#)

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The  **Moscow Times**

Razgulyai founder Igor Potapenko sold 21.4 percent of the Russian grain and sugar producer to Avangard Asset Management for “close to the market price,” Razgulyai said Friday.

Moscow-based Avangard Asset Management, which is privately held, has an option to buy an additional 8.56 percent stake, Razgulyai said in a statement on its web site.

Potapenko now owns 25.3 percent. Razgulyai had a market capitalization of 7 billion rubles (\$230 million) based on Friday’s share price. ☒

(Bloomberg)

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