

Kiev Backs Telecoms Merger

By The Moscow Times

October 19, 2010



KIEV — Telenor and Altimo won final approval Tuesday from the Ukrainian government to merge their local operations into a new mobile operator, VimpelCom.

Ukraine's Anti-Monopoly Committee said on its web site that it made the decision on the merger following "in-depth research" of the telecommunications market.

Altimo, controlled by Alfa Group, and Telenor, the biggest Norwegian phone company, first won the committee's approval in March to merge Kiev-based Kyivstar, Ukrainski Radiosystemy and Golden Telecom into VimpelCom. The committee said in April that it would review its decision and asked the firms not to proceed.

⊠(Bloomberg)

Original url: https://www.themoscowtimes.com/2010/10/19/kiev-backs-telecoms-merger-a2338