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Gazprom Redirects LNG

By The Moscow Times

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Gazprom said Tuesday that it was redirecting to Asia liquefied natural gas contracted for the United States from its Sakhalin-2 project on the Pacific coast, after rising U.S. production from shale rocks and an economic slowdown discouraged fuel imports.

Volumes contracted for the United States were sold to China and India, Yelena Burmistrova, Gazprom Export's managing director for oil, petroleum and petrochemicals, said in an interview with the Gazprom Export corporate newsletter.

Gazprom Global LNG bought some 900,000 metric tons of LNG for supplies to the United States and is still redirecting the volumes, she said. ⊠

(Bloomberg)

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