

Priority Loans Reduced

By The Moscow Times

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The Central Bank said Monday that it will narrow the list of bonds that can be used as collateral by lenders to receive so-called Lombard loans, as emergency measures taken at the height of the crisis are scaled back.

The bank will exclude securities of "systemically important" companies from its Lombard list starting on Jan. 1, adding that its board made the decision Friday. The government approved a list of strategic enterprises eligible for priority access to state loan guarantees in December 2008. ■

(Bloomberg)

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