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# RZD Clears 10% Bank Sale

By The Moscow Times

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Russian Railways' board approved the sale of 10 percent of its lending arm to VTB at a price of no less than 17.17 rubles per share, RIA-Novosti said Friday, citing a source close to the board.

Russian Railways, or RZD, may receive 3.93 billion rubles ($129 million) for the stake in TransCreditBank, the report said.

*(Bloomberg)*

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