

# Sberbank Sees Bigger Profit

By [The Moscow Times](#)

October 14, 2010

**The  Moscow Times**

Sberbank is set to post a 2010 net profit of at least \$4 billion to \$5 billion — more than previously expected, German Gref, the state bank's chief executive, said Thursday.

“Previously, we talked about 100 billion rubles (\$3.3 billion), but now we can see that ... our net profit will be at least \$4 billion to \$5 billion this year,” Gref told a conference in Kiev. ☒

*(Reuters)*

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