

# \$1.3Bln for Ukrtelecom

By [The Moscow Times](#)

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Ukraine's government will likely auction national operator Ukrtelecom on Dec. 28 after a decade of delays, the head of the state property fund said Tuesday.

The government approved the minimum price for its stake at 10.5 billion hryvna (\$1.32 billion), Oleksandr Ryabchenko said in Kiev.

Ukraine owns almost 93 percent of Ukrtelecom and has been putting off the sale because of disputes among state agencies. The government, which seeks to raise at least 6.35 billion hryvna this year from state asset sales, had received 514 million hryvna from asset sales as of Sept. 23.

Rostelecom said Sept. 29 that it might take part in the auction.

*(Bloomberg)*

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