

Rostelecom H1 Earnings Up

By [The Moscow Times](#)

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Long-distance operator Rostelecom said Friday that its first-half revenues fell as more calls were made on cell phones, but exchange rate movements and cost savings helped its bottom line.

Net profit rose to 1.9 billion rubles (\$63.35 million) from 1.4 billion rubles in the year-ago period, the state-controlled company said. Revenues fell 8.6 percent to 30 billion rubles.

✉(Reuters)

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