The Moscow Times
30 YEARS
INDEPENDENT NEWS FROM RUSSIA

Rosatom Seeking Indian Equipment Partners

By The Moscow Times

October 09, 2010

MUMBAI, India — Rosatom is looking for Indian partners to manufacture power equipment in the country, a top official at one of its units said Friday.

"It is not only for manufacturing nuclear equipment, but we are planning to also manufacture balance-of-plant equipment for conventional power plants," said Vladimir Kashchenko, chief executive of Atomenergomash, or AEM.

"We do not want to specify any individual company at the moment, but we are talking to leaders in the Indian market," Kashchenko said on the sidelines of the India Nuclear Energy Summit 2010, without elaborating on any financial details.

India plans to add 63,000 megawatts of nuclear power plants by 2032, while its present nuclear capability is at about 4,500 MW.

The Indian government has recently entered into civil nuclear pacts with several countries including the United States, Russia and France, and nuclear equipment suppliers from these countries are competing for the share in the Indian market.

AEM had supplied two nuclear reactors of 1,000 MW each to India's Kudankulam nuclear power plant in the southern Indian state of Tamil Nadu, built by sole Indian nuclear operator and state-run firm Nuclear Power Corp. of India.

Kashchenko said India's norms regarding domestic manufacturing for foreign equipment suppliers were the main reason to have local partnerships.

He said the Indian manufacturing joint venture would serve as a base for AEM to supply power equipment to other Asian and African markets.

AEM will set up an India office by December, and a partnership with an Indian company for nuclear equipment manufacturing is expected to be finalized by April next year, he said.

Original url:
https://www.themoscowtimes.com/2010/10/09/rosatom-seeking-indian-equipment-partners-a2051