

LUKoil Unlikely to Appeal

By The Moscow Times

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It doesn't make sense to dispute the decision not to admit LUKoil to the tender for the Trebs and Titov oil fields, vice president Leonid Fedun said Wednesday. "It's futile to argue with the state," he said, adding that this was his personal opinion.

"It's a great shame, of course, because we were technologically the best-prepared for this," Fedun said.

Only Surgutneftegaz and Bashneft were admitted to the tender that takes place Dec. 2, reports said, following the first meeting of the tender commission on Sept. 27. Six companies registered to bid and paid the fee. ■

(Interfax)

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