

VTB Supports Bank Buy

By [The Moscow Times](#)

October 05, 2010

The  **Moscow Times**

VTB Group's supervisory board on Tuesday approved the purchase of 100 percent of TransCreditBank, a lender controlled by Russian Railways.

VTB plans to buy TransCredit from Russian Railways and minority shareholders by year-end, VTB said. VTB will pay no more than 2.2 times TransCredit's adjusted Tier 1 capital as of the end of 2010. ☒

(Bloomberg)

Original url: <https://www.themoscowtimes.com/2010/10/05/vtb-supports-bank-buy-a1972>