

Alrosa Considers 2011 IPO

By The Moscow Times

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Alrosa may hold an initial public offering next year that could value the company at between \$7.3 billion to \$9 billion, Vedomosti reported Monday, citing an unidentified company official.

Alrosa expects to sell between 20 percent and 25 percent of the company for \$1.5 billion to \$2.3 billion.

The company said it plans to sell \$3.46 billion of diamonds in 2010, up slightly from last month's forecast of \$3.34 billion. ■

(Bloomberg)

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