

Central Bank Eyes Lending

By The Moscow Times

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Some Russian banks carry too much risk by lending to businesses owned by their shareholders, Alexei Simanovsky, chief of the Central Bank's financial regulation division, said Thursday.

Some second-, third- and fourth-tier banks invest too much in assets owned by their shareholders, which means that their "risk concentration is quite high," Simanovsky said. "We will actively help them restructure their business, demand that they do."

(Bloomberg)

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