

Sakhalin Yield Rise in 2011

By The Moscow Times

September 28, 2010



YUZHNO-SAKHALINSK — The launch of a new field at ExxonMobil-led Sakhalin-1 will keep the Pacific offshore project's output roughly flat next year by offsetting a production decline at an older field, the U.S. oil major said Tuesday.

ExxonMobil vice president John Sandlin told reporters Tuesday that the older Chaivo field would produce at a rate of 125,000 barrels per day next year, down from 150,000 bpd this year. Meanwhile, the new field, Odoptu, will produce 30,000 bpd in 2011, bringing total Sakhalin-1 output to 156,000 bpd, up 8 percent from 144,000 bpd expected this year.

⊠(Reuters)

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