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Rybolovlev in Cyprus Bank

By The Moscow Times

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Billionaire Dmitry Rybolovlev controls a trust, along with his daughters, that owns a company called Odella Resources, which in turn is the largest single shareholder of Bank of Cyprus, the bank said Thursday.

Rybolovlev sold his share of potash producer Ukralkali earlier this year. Odella, registered in the British Virgin Islands, bought 7.57 percent of Cyprus' biggest bank this week, taking its stake to 9.7 percent.

(Bloomberg, Reuters)

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