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Adidas Counts on Russia

By The Moscow Times

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Adidas will increase sales and profit in 2011 as China rebounds and Russia becomes the company's top European market, chief executive Herbert Hainer said Tuesday.

Russia, where Adidas says it has 65 to 75 percent market share among international brands, will post growth of at least 10 percent this year and next year, Hainer said.

(Bloomberg)

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