

Ukraine Says Pipe Wasteful

By The Moscow Times

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Ukrainian Foreign Minister Kostyantyn Gryshchenko said Thursday that Russian plans for a new pipeline to Europe are "wasteful and unnecessary."

The European Union and Russia would be better off making "very limited additional investment" in Ukraine's existing pipeline network rather than building the South Stream project, Gryshchenko said in Moscow.

"We are clearly telling our Russian friends, but also the Europeans, that we oppose this project and offer an alternative," Gryshchenko said.

Gazprom relies on Ukrainian pipelines to deliver 20 percent of Europe's natural gas.

⊠(Bloomberg)

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