

# Severstal Gold Valuated

By [The Moscow Times](#)

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**The**  **Moscow Times**

Severstal Gold, a unit of Russia's largest steelmaker, is worth as much as \$3.6 billion based on production and earnings estimates compared with peers, Nomura said Thursday.

A presentation by Severstal Gold "may indicate the company has started some pre-IPO investor education," analysts Vladimir Zhukov and Valentina Bogomolova said. ☒

*(Bloomberg)*

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