

# Severstal Gold Valuated

By [The Moscow Times](#)

September 16, 2010

**The  Moscow Times**

Severstal Gold, a unit of Russia's largest steelmaker, is worth as much as \$3.6 billion based on production and earnings estimates compared with peers, Nomura said Thursday.

A presentation by Severstal Gold "may indicate the company has started some pre-IPO investor education," analysts Vladimir Zhukov and Valentina Bogomolova said. ☒

*(Bloomberg)*

Original url: <https://www.themoscowtimes.com/2010/09/16/severstal-gold-valuated-a1512>