

# Severstal Invests in Liberia

By [The Moscow Times](#)

September 15, 2010

**The**  **Moscow Times**

Severstal said Wednesday that it has agreed to a 25-year plan to develop the Putu iron ore mine with the government of Liberia, with investment in the project expected to reach \$2.5 billion.

Severstal, which owns 61.5 percent, plans to produce 20 million metric tons of iron ore there annually, spokesman Sergei Loktionov said. ☒

*(Bloomberg)*

Original url: <https://www.themoscowtimes.com/2010/09/15/severstal-invests-in-liberia-a1470>