

Moscow 'Not Too Expensive'

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The  Moscow Times

Moscow was ranked the 56th most expensive city in the world in an annual survey of 73 major cities conducted by Swiss bank UBS.

The most expensive city was Oslo, followed by Zurich and Copenhagen.

Moscow also placed 42nd on wages, beating Kiev, Riga and Tallinn, three other ex-Soviet cities that made the list. Copenhagen offered the highest wages. In Moscow, it takes 21 minutes to earn enough to buy a Big Mac at McDonald's and 36 hours for an iPod Nano, the survey said. Leading both ratings was Zurich, with 15 minutes for the burger and nine hours for the iPod. ☒

(MT)