

X5 Approved to Buy Ostrov

By [The Moscow Times](#)

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X5 Retail Group received anti-monopoly approval to buy the Ostrov retail chain, Federal Anti-Monopoly Service deputy head Andrei Kashevarov said, Interfax reported Monday.

The group was granted similar approval to acquire food retailer Kopeika last week, X5 CEO Lev Khasis said.

Separately, X5 said Monday that it received \$800 million of loans to partly refinance a \$1.1 billion facility maturing in December.

(Bloomberg)

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