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Altimo Gets $1.5Bln Loan

By The Moscow Times

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Altimo, Alfa Group's telecoms arm, refinanced $1.5 billion from Vneshekonombank with new debt from Sberbank, Interfax reported Monday, citing a source with knowledge of the deal.

The loan is secured by 25 percent of MegaFon, the news service said, without providing additional information about the terms.

(Bloomberg)

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