

Potanin Real Estate Holding

By The Moscow Times

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Billionaire Vladimir Potanin created a real estate holding company, ProfEstate, that will invest about \$2.5 billion over the next five years, the businessman's Interros Holding said Tuesday in a statement.

ProfEstate will focus on building infrastructure for the 2014 Winter Olympics, Class A commercial buildings, hotels and suburban properties, Interros said. It will hold Interros's 42 percent of Open Investments.

(Bloomberg)

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