

VimpelCom Q2 Profit Rises

By [The Moscow Times](#)

September 02, 2010

The  Moscow Times

VimpelCom said Thursday that second-quarter operating profit advanced 11 percent as sales climbed. Operating profit rose to \$768.6 million from \$691.9 million a year earlier.

Sales gained 23 percent to \$2.64 billion, fueled by the acquisition of Ukraine's Kyivstar and "strong organic growth across all key segments," it said.

Net profit for the period was \$334 million, more than 50 percent less than the same quarter last year. It fell short of analyst forecasts of \$431 million.

No comment was made regarding the loss, although VimpelCom absorbed a foreign exchange loss, versus a gain for the same period last year. CEO Alexander Izosimov confirmed that VimpelCom is in talks to possibly acquire Italian operator Wind and Egypt's Orascom Telecom. ☒

(Reuters, Bloomberg)

Original url: <https://www.themoscowtimes.com/2010/09/02/vimpelcom-q2-profit-rises-a1132>