

Record Federal Bond Sales

By The Moscow Times

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Russia sold more OFZ federal bonds over the last two weeks than any time since 2003.

The Finance Ministry sold 16 percent of the total 75 billion rubles (\$2.4 billion) of OFZs offered Wednesday, as the Central Bank's decision to keep interest rates stable lured investors. It was the biggest bond issue since Aug. 18, when the government sold half the 40 billion rubles of OFZs offered.

⊠(Bloomberg)

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