

## **Power Machines Profit Soars**

By The Moscow Times

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Power Machines increased profit 84 percent in the first half after cutting production costs.

Net income rose to \$97.8 million from \$53.1 million in the year-earlier period, the Russian equipment maker said Monday in an e-mailed statement. Sales fell 1.5 percent to \$711 million.

⊠(Bloomberg)

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