

Rosneft Refinery Stake Talks

By The Moscow Times

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Rosneft is in talks to buy stakes in four German refineries, The Wall Street Journal reported Friday, citing sources it said were familiar with the matter.

The talks include buying the half of Ruhr Oel that Venezuela's Petroleos de Venezuela owns for as much as \$2 billion, the paper said. BP owns the other half and has the right to block a sale, which it will waive in exchange for concessions in the Russian shelf in the Arctic Ocean, the paper said. ■

(Bloomberg)

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