

# Laundering Ring Busted

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**The  Moscow Times**

Police detained an adviser and a manager at two Moscow banks suspected of laundering more than 2 billion rubles (\$65 million) a month, the Interior Ministry said Wednesday.

The “organized group” charged companies a commission of 3 percent to 9 percent and state entities 12 percent to 17 percent to launder funds, the ministry said on its web site.

Investigators raided the offices of three banks — Bank Imperia, Tempbank and Basmanny — and seized financial documents, 120 registration stamps from shell companies and “electronic keys” to a bank account management system, the ministry said.

Tempbank and Imperia denied involvement Wednesday, and no one was immediately available to comment at Basmanny. ☒

*(Bloomberg)*