

Caspian Group's Borrowing

By [The Moscow Times](#)

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The Caspian Pipeline Consortium may borrow as much as \$1 billion in 2012 or 2013 as it expands its oil export link across Russia to the Black Sea, said Alexander Tarakanov, the group's head, Interfax reported.

The group may recoup a \$4.6 billion investment in doubling the pipeline's annual capacity to 67 million metric tons in 2018 or 2019, Tarakanov was quoted as saying. ☒

(Bloomberg)

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