

Zyuzin in Brazilian Talks

By The Moscow Times

August 23, 2010



Mechel's billionaire owner Igor Zyuzin is in talks to buy metals assets from Brazil's Cia Siderurgica do Para, known as Cosipar, Interfax said, citing two unidentified people.

Zyuzin is the potential buyer because Mechel is restricted from acquisitions under debt covenants, the newswire said, citing one of the people, a banker.

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(Bloomberg)

Original url: https://www.themoscowtimes.com/2010/08/23/zyuzin-in-brazilian-talks-a851