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Corporate Profits Off 5.2%

By The Moscow Times

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Russian companies' consolidated profits declined 5.2 percent in the second quarter from the year-earlier period to 1.26 trillion rubles ($41.1 billion), the State Statistics Service said Monday.

In the first half, consolidated profits increased 63.2 percent from the same period in 2009 to 2.7 trillion rubles, the service said. The financial results do not include small businesses, banks, insurers or publicly funded enterprises, according to the service.

(Bloomberg)

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