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Guta Invests in Africa

By The Moscow Times

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Guta Group, a Russian company with holdings including confectionaries, will spend 65.5 billion CFA francs ($126.6 million) to build a cocoa-processing factory in Ivory Coast, the Fraternite Matin newspaper reported.

The company is also planning to establish a cocoa plantation, company official Alexei Kharin said, the newspaper reported Friday.

(Bloomberg)

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