

# Guta Invests in Africa

By [The Moscow Times](#)

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**The**  **Moscow Times**

Guta Group, a Russian company with holdings including confectionaries, will spend 65.5 billion CFA francs (\$126.6 million) to build a cocoa-processing factory in Ivory Coast, the *Fraternite Matin* newspaper reported.

The company is also planning to establish a cocoa plantation, company official Alexei Kharin said, the newspaper reported Friday.

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*(Bloomberg)*

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