

# Borrowing Costs Drop

By [The Moscow Times](#)

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**The  Moscow Times**

Russian corporate borrowing costs from domestic banks fell in July to 10.5 percent, the lowest level since January 2008, the Central Bank said Friday.

The rate declined from 11.5 percent in the previous month, the Central Bank said. The average interest rate for corporate loans peaked in January last year at 17.4 percent. It was last below 11 percent in January 2008, when it reached 10.4 percent.✕

*(Bloomberg)*

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