

Novatek to Boost Output

By The Moscow Times

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Novatek plans to increase gas production by 12 percent next year from a targeted 37 billion cubic meters in 2010, chief financial officer Mark Gyetvay said Tuesday.

Novatek will probably boost output a "minimum" of 10 percent this year, chief executive Leonid Mikhelson said June 18.

(Bloomberg)

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