

Sberbank Income Soars

By [The Moscow Times](#)

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Sberbank said Monday that net income for the first seven months jumped 11-fold from the same period of 2009 to 76.8 billion rubles (\$2.5 billion) under domestic accounting standards.

Overdue loans increased to 5.8 percent of total lending at the end of July from 5.7 percent a month earlier, the state-run bank said.

(Bloomberg)

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