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RusAl Offers Loan Collateral

By The Moscow Times

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United Company RusAl said Monday that a quarter of En+ Group, which controls 47 percent of the metal producer, will be pledged as collateral for a loan from VTB Group.

The stake was pledged by billionaire Oleg Deripaska's Basic Element holding company and may be raised to 45 percent, RusAl said.

(Bloomberg)

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