

Norilsk Declines Offer

By The Moscow Times

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Norilsk Nickel said Thursday that it declined an offer from Glencore International to take over the mining company's nickel sales.

"We received an offer from Glencore, but it has not led to any concrete results, as we sell our own products," Norilsk said in an e-mailed reply to questions. "An analysis of the offer showed that it would be negative economically."

⊠(Bloomberg)

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