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Wolf Rejects GAZ CEO Talk

By The Moscow Times

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Magna International co-chief executive Siegfried Wolf has no plans to become head of GAZ, rejecting reports of a possible change, he said Friday.

"GAZ have a very strong CEO, the best in the industry," Wolf said by telephone. "As chairman, I am very happy with the job that he is doing."

Austria's Oesterreich and Kurier newspapers and Format magazine reported that Wolf may switch from chairman to CEO. Oleg Deripaska named Wolf as chairman of his van and truck producer GAZ in April. ⊠

(Bloomberg)

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