The Moscow Times
30 YEARS
INDEPENDENT NEWS FROM RUSSIA

State May Sell VTB Stake

By The Moscow Times

August 05, 2010

The government may sell a 10 percent stake in VTB Group, after boosting its stake to 85.5 percent last year during the economic crisis, Vedomosti reported, citing an unidentified person close to the bank's management.

Kuwait has held talks with Russia about buying a stake in VTB, Sheikh Ahmad Al-Abdullah Al-Sabah, the Persian Gulf nation's oil minister, said in an interview.

(Bloomberg)

Original url: https://www.themoscowtimes.com/2010/08/05/state-may-sell-vtb-stake-a450