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$1Bln in Foreign Investment

By The Moscow Times

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The government approved $1 billion of foreign investments, including acquisitions by Kinross Gold and Group Danone, Federal Anti-Monopoly Service head Igor Artemyev said Thursday.

Danone's investment in dairy-producer Unimilk may reach 15 billion rubles ($503 million) in five to seven years, Artemyev told reporters. The watchdog also approved Coca-Cola's bid for Nidan Juices, he said. Kinross also received permission for the acquisition of rights to gold and silver deposits, Artemyev said.

(Bloomberg)

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